

**515.38 Examination — certificate of compliance.**

Such commissioner may appoint in writing some disinterested person to make an examination and if it shall be found that the capital or assets required under [this chapter](#) of the company named, according to the nature of the business proposed to be transacted by such company, have been paid in, and are now possessed by it in money or such stock, bonds, and mortgages as are required by the preceding sections of [this chapter](#), the commissioner shall so certify; but if the examination is made by another than the commissioner, the certificate shall be by that person, and under that person's oath.

[C73, §1131; C97, §1700; C24, 27, 31, 35, 39, §~~8930~~; C46, 50, 54, 58, 62, 66, 71, 73, 75, 77, 79, 81, §515.38]

[2020 Acts, ch 1063, §288](#)

Referred to in [§515.41](#)